

An infrastructure fund set up by Macquarie, a Sydney-based financial services company, and the State Bank of India (SBI) is in the process of buying a stake in the WTTILQuippo combine. The Macquarie-SBI Infrastructure Fund is likely to pay \$310 million for 10 per cent of Quippo Telecom Infrastructure Limited's (QTIL) stake in WTTIL-Quippo. QTIL is planning to use this money to repay a part of the Rs 45 billion debt raised to fund the WTTILQuippo deal.

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