

State-run Bharat Sanchar Nigam Limited's (BSNL) enterprise segment revenue has for the first time totalled Rs 65 billion in 2018-19. This is the highest ever annual collection for the company.

According to BSNL, average annual collection used to be from around 50,000-60,000 enterprises. However, for 2018-19 approximately 91,000 enterprises made payments.

This collection will assist the company which has been ailing financially and has delayed paying its employee's salaries. The company has a high revenue-to-wage ratio since a large number of government employees were transferred by the Department of Telecommunications to BSNL.

The Department of Public Enterprises has declared that BSNL has a net worth of Rs 830 billion. BSNL is planning to implement an asset monetisation plan which will enable it to revive financially.

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