

Paytm Payments Bank CEO Renu Satti, who had taken over the role in 2017, has resigned from her current position and will now head Paytm's 'New Retail' initiative.

As per Paytm's recent statement, consumers will soon be able to discover nearby pharmacies, groceries and other shops to place an order and get instant deliveries under its 'New Retail' model. Paytm is also building P2P logistics with a network spread across the country which will be utilised for intra-city deliveries.

The company has already partnered with a large network of local shops, restaurants, pharmacies and groceries for accepting payments and will soon extend 'New Retail' services to them.

In the past, Satti has built businesses such as marketplace, movie ticketing and most recently Paytm Payments Bank.

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