

Subex Limited, a global provider of business and operations support systems for communications service providers has announced its financial results for quarter ended December 2016.

The revenue for the company increased by 15 per cent quarter-on-quarter from Rs 833.6 million during the quarter ended September 2016 to Rs 957.8 million in the quarter ended December 2016. The operating profit from the company excluding foreign exchange increased by 73.1 per cent from Rs 152.2 million during the quarter ended September 2016 to Rs 263.5 million during the quarter ended December 2016.

Meanwhile, the profit after tax reported by the company increased by 131 per cent quarter-on-quarter from Rs 97.4 million during the quarter ended September 2016 to Rs 225.5 million during the quarter ended December 2016. Further, the earnings before interest, taxes, depreciation and amortisation (excluding foreign exchange) increased by 71.3 per cent from Rs 152.2 million to Rs 263.5 million during the same period.

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