

Bharti acquires Max's VSAT business

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Bharti Tele Ventures Limited (BTVL) has acquired the Max Group's very small aperture terminal (VSAT) business for Rs 330 million. The agreement between Bharti Infotel, a 100 per cent subsidiary of BTVL, and the Max Group involves acquiring 100 per cent equity in C Max Infocom and its wholly owned subsidiary Comsat Max. The acquisition involves Bharti taking over all the assets and liabilities of the acquired companies, including the VSAT hubs in Mumbai and Delhi, along with 4,300 installations spread across the country. In addition, Max's data centre located in Delhi along with 130 telecom professionals would also come into the Bharti fold.

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