

Tata Communications Banking InfraSolutions (TCBIL) has won the contract for deploying and managing nearly 14,000 ATMs for public sector banks (PSUs).

TCBIL is a wholly-owned subsidiary of Tata Communications, which specialises in payment solutions for the banking and financial services sector. It will provide ATMs to PSUs in the three states Tamil Nadu & Puducherry, West Bengal and Andaman and Nicobar and Andhra Pradesh. TCBIL has now become India's largest managed ATM services provider, with almost 27,000 contracted ATMs nationwide.

Sudip Kumar, President, Tata Communications Banking InfraSolutions Ltd. said, "TCBIL will function as a one-stop solution to the banks for the entire value chain - from identifying locations to implementing the ATM as per their bespoke brand guidelines."

TCBIL will deploy and manage nearly 14,000 ATMs over a span of two years for all 21 public sector banks. Around 50 per cent of the total rollout would be in semi urban and rural locations and the remaining 50 per cent would be deployed in metro and urban markets.

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